

Korea Equity Fund, Inc.

Historical Distributions¹

Year	Taxable ² (\$)	Long-Term Capital Gains (\$)	Total (\$)
1994	0.28	-	0.28
1995	0.02	-	0.02
1996	-	-	-
1997	-	-	-
1998	-	-	-
1999	-	-	-
2000	-	-	-
2001	-	-	-
2002	-	-	-
2003	-	-	-
2004	-	-	-
2005	-	-	-
2006	-	-	-
2007	-	-	-
2008	0.02968	-	0.02968
2009	-	-	-
2010	-	-	-
2011	0.46	2.605	3.065
2012	-	1.053	1.053
2013	-	1.252	1.252
2014	-	0.0889	0.0889
2015	0.2349	0.0677	0.3026
2016	0.0989	0.1166	0.2155
2017	0.414	2.1347	2.5487

(1) Sources: Nomura Asset Management U.S.A. Inc.

(2) "Taxable" includes investment income and short-term capital gain distributions.

This distribution data above is being provided to you for informational purposes only and should not be construed as legal or tax advice. The Fund distributes dividends in accordance with the Investment Company Act of 1940, as amended, and Internal Revenue Code regulations based on the Fund's investment experience for its fiscal year. At the end of each calendar year, the Fund sends shareholders of record a form 1099-DIV for tax reporting purposes. Past performance is not indicative of future results. There is a risk of loss.

Disclosures

Nomura Asset Management U.S.A. Inc. ("NAM-USA") is the investment manager of the Korea Equity Fund, Inc. ("KEF"). KEF is a closed-end management investment company registered pursuant to the Investment Company Act of 1940, as amended. Nomura Asset Management Co., Ltd. ("NAM") acts as investment adviser to KEF. NAM-USA is a wholly owned subsidiary of NAM. Nomura Asset Management Singapore Limited and Nomura Asset Management Hong Kong Limited act as sub-advisers to KEF.

Closed-end fund shares are traded on the secondary market through one of the stock exchanges. Like any other stock, market price will fluctuate with the market. Shares of closed-end funds frequently trade at a discount, which is a market price that is below their net asset value ("NAV"). Upon sale, your shares may have a market price that is above or below NAV.

Past performance is not indicative of future results. There is a risk of loss. The information contained on this website is not a

prospectus. Additionally, the information contained herein is not an offer to buy or sell any security, is not legal or tax advice, and is for informational purposes only.

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Forward Looking Statements

Certain information discussed herein may constitute forward-looking statements within the meaning of the U.S. federal securities

laws. Although Nomura Asset Management believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions, it can give no assurance that its expectations will be achieved. Forward-looking information is subject to certain risks, trends and uncertainties that could cause actual results to differ materially from those projected.

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